## NOTICE OF PUBLIC HEARING - CITY OF CUMMING - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: February 14, 2022 Meeting Time: 7:00 pm Meeting Location: 649 N. 44th Street, Cumming and/or electronically via Zoom at https://us02web.zoom.us/j/83238393396?pwd=R3NmMnZhTStYaThjMjUrTm5uekIxUT09

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.cumming.iowa.gov

City Telephone Number (515) 981-9214

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	26,443,840	27,404,884	27,404,884	
Tax Levies:				
Regular General	214,195	214,195	221,980	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	7,000	7,000	11,500	
Support of Local Emer. Mgmt. Commission			0	
Emergency	7,140	7,140	7,399	
Police & Fire Retirement			0	
FICA & IPERS	14,000	14,000	14,914	
Other Employee Benefits	7,200	7,200	18,000	
Total Tax Levy	249,535	249,535	273,793	9.72
Tax Rate	9.43641	9.10549	9.99065	

## Explanation of significant increases in the budget:

Additional park: additional liability and equipment coverage. Health coverage and wages.

## If applicable, the above notice also available online at:

https://cumming.iowa.gov/public-hearing--notices.html

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year