

NOTICE OF PUBLIC HEARING - CITY OF CUMMING - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: February 8, 2021 **Meeting Time:** 07:00 PM **Meeting Location:** Zoom, Meeting ID: 846 5723 6262 PW: 435355

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cumming.iowa.gov

City Telephone Number
 (515) 981-9214

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	25,645,041	26,443,840	26,443,840	
Tax Levies:				
Regular General	207,725	207,725	214,195	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	4,500	4,500	7,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	6,924	6,924	7,140	
Police & Fire Retirement	0	0	0	
FICA & IPERS	15,000	15,000	18,000	
Other Employee Benefits	7,200	7,200	7,200	
Total Tax Levy	241,349	241,349	253,535	5.04
Tax Rate	9.41114	9.12685	9.58768	

Explanation of significant increases in the budget:

New park and equipment, additional employees.

If applicable, the above notice also available online at:

www.cumming.iowa.gov

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year