

**NOTICE OF PUBLIC HEARING - CITY OF CUMMING - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/13/2023 **Meeting Time:** 07:00 PM **Meeting Location:** Cumming City Hall, 649 N. 44th Street, Cumming, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number  
(515) 981-9214

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	27,629,062	29,319,972	29,319,972	
Tax Levies:				
Regular General	223,796	223,796	237,492	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	11,500	11,500	25,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	7,460	7,460	7,916	
Police & Fire Retirement			0	
FICA & IPERS	14,914	14,914	24,000	
Other Employee Benefits	6,331	6,331	14,000	
<b>Total Tax Levy</b>	264,001	264,001	308,408	16.82
<b>Tax Rate</b>	9.55519	9.00414	10.51869	

**Explanation of significant increases in the budget:**

Inflation costs and more park.

**If applicable, the above notice also available online at:**

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\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

