

**NOTICE OF REGULAR COUNCIL MEETING
CUMMING CITY COUNCIL
April 8, 2024 – 6:00 p.m.
Cumming City Hall, 649 N. 44th St., Cumming, IA***

ROLL CALL

APPROVAL OF AGENDA as presented and/or amended

PUBLIC HEARING

A. Public Hearing on Proposed Property Tax Levy for FY25

ADJOURNMENT

UPCOMING ITEMS

Public Hearings for Middlebrook Agrihood Development Agreement & Cumming Consolidated
Urban Renewal Plan Amendment
Budget Adoption Public Hearing April 22, 2024
Final Plat Great Western Crossing Plat 5

*The City of Cumming welcomes public participation. If unable to attend this meeting in person, online and phone participation are available below. For questions, please contact City Hall at 649 N 44th Street, 515-981-9214 or email at nonstot@cumming.iowa.gov

Join Zoom Meeting
<https://us02web.zoom.us/j/2382663968>
Meeting ID: 238 266 3968

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: CUMMING

The City Council will conduct a public hearing on the proposed Budget at: Cumming City Hall 649 N 44th St Cumming, IA 50061 Meeting Date: 4/22/2024 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 11.16805

The estimated tax levy rate per \$1000 valuation on Agricultural land is 0

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(515) 981-9214

City Clerk/Finance Officer's NAME
Nichole Onstot

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	557,178	317,442	317,442
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	557,178	317,442	317,442
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	244,245	170,585	170,585
Other City Taxes	6	55,255	59,205	59,205
Licenses & Permits	7	0	257,552	257,552
Use of Money and Property	8	39,000	37,498	37,498
Intergovernmental	9	180,039	68,540	68,540
Charges for Fees & Service	10	88,000	21,819	53,366
Special Assessments	11	0	0	0
Miscellaneous	12	170,000	0	279,567
Other Financing Sources	13	0	0	0
Transfers In	14	404,000	57,955	57,955
Total Revenues and Other Sources	15	1,737,717	990,596	1,301,710
Expenditures & Other Financing Uses				
Public Safety	16	157,056	55,113	55,113
Public Works	17	85,550	114,724	302,136
Health and Social Services	18	0	0	0
Culture and Recreation	19	27,107	36,577	36,577
Community and Economic Development	20	193,000	390,688	403,919
General Government	21	212,572	228,066	228,066
Debt Service	22	316,720	284,287	284,287
Capital Projects	23	0	207,127	6,484
Total Government Activities Expenditures	24	992,005	1,316,582	1,316,582
Business Type / Enterprises	25	0	28,419	28,419
Total ALL Expenditures	26	992,005	1,345,001	1,345,001
Transfers Out	27	404,000	57,955	57,955
Total ALL Expenditures/Transfers Out	28	1,396,005	1,402,956	1,402,956
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	341,712	-412,360	-101,246
Beginning Fund Balance July 1	30	692,720	1,105,080	1,206,326
Ending Fund Balance June 30	31	1,034,432	692,720	1,105,080

91-871

Adoption of Budget and Certification of City Taxes

CITY BUDGET DRAFR WORKPAPER - NOT FOR PUBLICATION

The City of: Cumming County Name: WARREN

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages. Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

Telephone Number

Signature

January 1, 2023 Property Valuations

	With Gas & Electric	Without Gas & Electric	Last Official Census
Regular	2a 48,589,378	2b 48,477,034	436
DEBT SERVICE	3a 60,621,471	3b 60,509,127	
Ag Land	4a 1,257,474		

CONSOLIDATED GENERAL FUND LEVY CALCULATION

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ GE	Taxable Growth %
FY 2023-2024 Budget Data	\$8.10000	\$233,373	28,811,432	68.65%
Limitation Percentage	3%			
CGFL for FY 2024-2025	\$7.86409	\$382,111	Revenue Growth % 63.73%	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose		(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	7.86409	Combined General Fund	5	382,111	381,228	43 \$7.86409
(384)		Non-Voted Other Permissible Levies				
12(10)	0.95000	Opr & Maint publicly owned Transit	7	0	0	45 0
12(14)	0.27000	Aviation Authority (under sec.330A.15)	11		0	49 0
12(17)	Amt Nec	Liability, property & self insurance costs	14	18,750	18,707	52 \$0.38589
12(21)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.	462		0	465 0
(384)		Voted Other Permissible Levies				
28E.22	1.50000	Unified Law Enforcement	24	0	0	62 0
		Total General Fund Regular Levies (5 thru 24)	25	400,861	399,935	
384.1	3.00375	Ag Land	26	3,408	3,408	63 \$2.71020
		Total General Fund Tax Levies (25 + 26)	27	404,269	403,343	Do Not Add
		Special Revenue Levies				
384.6	Amt Nec	Police & Fire Retirement	29		0	66 0
	Amt Nec	FICA & IPERS (if general fund at levy limit)	30	24,000	23,945	67 \$0.49394
Rules	Amt Nec	Other Employee Benefits	31	7,400	7,383	68 \$0.15230
		Total Employee Benefit Levies (29,30,31)	32	31,400	31,328	65 \$0.64624
		Valuation				
386	As Req					
		<i>With Gas & Elec</i>				
		<i>Without Gas & Elec</i>				
	SSMID 1 (A)	(B)	34		0	66 0
	SSMID 2 (A)	(B)	35		0	67 0
	SSMID 3 (A)	(B)	36		0	68 0
	SSMID 4 (A)	(B)	37		0	69 0
	SSMID 5 (A)	(B)	555		0	565 0
	SSMID 6 (A)	(B)	556		0	566 0
	SSMID 7 (A)	(B)	1177		0	### 0
	SSMID 8 (A)	(B)	1185		0	### 0
		Total Special Revenue Levies	39	31,400	31,328	
384.4	Amt Nec	Debt Service Levy 76.10(6)	40	136,060	108,803	70 \$2.24442
384.7	0.67500	Capital Projects (Capital Improv. Reserve)	41		0	71 0
		Total Property Taxes (27+39+40+41)	42	571,729	543,474	72 \$11.14064

CITY NAME Cumming	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025	CITY CODE 91-871
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Iowa Department of Management NOT FOR PUBLICATION	Current Year Certified Property Tax 2023/2024	Budget Year Effective Property Tax 2024/2025**	Budget Year Proposed Property Tax 2024/2025	Annual % CHG
Regular Taxable Valuation	28,694,668	48,477,034	48,477,034	
Combined General Fund Levy	\$233,373	\$233,373	\$381,228	
Operation & Maintenance of Public Transit	\$0	\$0	\$0	
Aviation Authority	\$0	\$0	\$0	
Liability, Property & Self-Insurance Costs	\$14,939	\$14,939	\$18,707	
Support of Local Emer. Mgmt. Commission	\$0	\$0	\$0	
Unified Law Enforcement	\$0	\$0	\$0	
Police & Fire Retirement	\$0	\$0	0	
FICA & IPERS (if at CGFL levy limit)	\$9,781	\$9,781	\$23,945	
Other Employee Benefits	\$5,976	\$5,976	\$7,383	
Capital Projects	\$0	\$0	\$0	
Debt Service Taxable Valuation	37,520,987	60,509,127	60,509,127	
Debt Service	\$75,793	\$75,793	\$108,803	
Total City Non-Ag Property Tax	\$339,862	\$339,862	\$540,066	58.91%
Total City Non-Ag Rate	\$11.18977	\$6.69989	\$11.14064	
Ag Taxable Valuation	1,306,770	1,257,474	1,257,474	
Total City Non-Ag Property Tax	\$3,926	\$3,926	\$3,408	-13.19%
Total City Non-Ag Rate	\$3.00375	\$16.82285	\$2.71020	

Tax Rate Comparison - Current VS. Proposed			
Residential property with an actual/assessed value of \$100,000	Current Year Certified 2023/2024	Budget Year Certified 2023/2024	Percent Change
City Regular Resident	\$612	\$516	-15.69%
Commercial property with an actual/assessed value of \$100,000	Current Year Certified 2023/2024	Budget Year Certified 2023/2024	Percent Change

Fund Balance Worksheet for City of **Cumming**

		General (A)	Special Rev (B)	TIF Special Rev (C)	Debt Serv (D)	Capt Proj (E)	Permanent (G)	Total Government (H)	Proprietary (I)	Grand Total (J)
(1)										
*Annual Report FY 2023										
Beginning Fund Balance July 1 (pg 5, line 134) *	1	567,292	292,102	15,604	9,534	29,865		914,397	291,929	1,206,326
Actual Revenues Except Beg Bal (pg 5, line 132) *	2	759,231	119,141	170,585	58,643	108,312		1,215,912	85,798	1,301,710
Actual Expenditures Except End Bal (pg 9, line 136) *	3							0		0
Ending Fund Balance June 30 (pg 9, line 147) *	4	1,326,523	411,243	186,189	68,177	138,177	0	2,130,309	377,727	2,508,036
(2)										
** Re-Estimated FY 2024										
Beginning Fund Balance	5	1,326,523	411,243	186,189	68,177	138,177	0	2,130,309	377,727	2,508,036
Re-Est Revenues	6	759,231	119,142	170,585	58,643	125,787	0	1,233,388	85,798	1,319,186
Re-Est Expenditures	7	769,450	93,895	5,258	284,287	207,127	0	1,360,017	42,939	1,402,956
Ending Fund Balance	8	1,316,304	436,490	351,516	-157,467	56,837	0	2,003,680	420,586	2,424,266
(3)										
** Budget FY 2025										
Beginning Fund Balance	9	1,316,304	436,490	351,516	-157,467	56,837	0	2,003,680	420,586	2,424,266
Revenues	10	1,164,921	67,750	244,245	137,497	136,600	0	1,751,013	0	1,751,013
Expenditures	11	641,535	36,000	0	316,720	0	0	994,255	404,000	1,398,255
Ending Fund Balance	12	1,839,690	468,240	595,761	-336,690	193,437	0	2,760,438	16,586	2,777,024

* The figures in section (1) are taken from FORM F-66(IA-2) STATE OF IOWA FINANCIAL REPORT FOR FISCAL YEAR ENDED JUNE 30,

2023

** The remaining two sections are filled in by the software once ALL worksheets are completed.

CITY OF Cumming

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer.

Input the amount of General Fund Levy request to be used

	Request with Utility Replacement (A)	Property Taxes Levied (B)
1	Portion of General Fund Levy Used for Emerg. Mgmt. Comm. <input style="width: 100px; height: 20px;" type="text"/>	<u>0</u>
2	<u>Support of a Local Emerg.Mgmt.Comm.</u>	<u>0</u>
3	TOTAL FOR FISCAL YEAR 2025	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

RE-ESTIMATED Fiscal Year Ending

2024

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUE (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2024 (J)	ACTUAL 2023 (K)
PUBLIC SAFETY										
Police Department/Crime Prevention	1	11,304							11,304	11,304
Jail	2								0	
Emergency Management	3								0	
Flood Control	4								0	
Fire Department	5	43,809							43,809	43,809
Ambulance	6								0	
Building Inspections	7								0	
Miscellaneous Protective Services	8								0	
Animal Control	9	0							0	
Other Public Safety	10								0	
TOTAL (lines 1 - 10)	11	55,113	0				0		55,113	55,113
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	500	47,225						47,725	99,007
Parking - Meter and Off-Street	13								0	
Street Lighting	14		8,319						8,319	8,318
Traffic Control and Safety	15		115						115	115
Snow Removal	16		17,750						17,750	17,750
Highway Engineering	17								0	
Street Cleaning	18								0	
Airport (if not Enterprise)	19								0	
Garbage (if not Enterprise)	20	40,815							40,815	40,814
Other Public Works	21								0	
TOTAL (lines 12 - 21)	22	41,315	73,409				0		114,724	166,004
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	
City Hospital	24								0	
Payments to Private Hospitals	25								0	
Health Regulation and Inspection	26								0	
Water, Air, and Mosquito Control	27								0	
Community Mental Health	28								0	
Other Health and Social Services	29								0	
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	18,435							18,435	18,435
Museum, Band and Theater	32								0	
Parks	33	17,192							17,192	17,192
Recreation	34								0	
Cemetery	35								0	
Community Center, Zoo, & Marina	36								0	
Other Culture and Recreation	37	950							950	950
TOTAL (lines 31 - 37)	38	36,577	0				0		36,577	36,577

CITY OF Cumming

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

RE-ESTIMATED Fiscal Year Ending 2024

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2024 (J)	ACTUAL 2023 (K)
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	10,350							10,350	10,350
Economic Development	40	8,983							8,983	8,983
Housing and Urban Renewal	41								0	
Planning & Zoning	42								0	
Other Com & Econ Development	43	371,355							371,355	371,355
TIF Rebates	44								0	
TOTAL (lines 39 - 44)	45	390,688	0	0			0		390,688	390,688
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	5,892	422						6,314	4,837
Clerk, Treasurer, & Finance Adm.	47	135,483	20,064						155,547	115,007
Elections	48	0							0	
Legal Services & City Attorney	49	20,144							20,144	20,142
City Hall & General Buildings	50	4,686							4,686	4,686
Tort Liability	51	8,458							8,458	8,458
Other General Government	52	32,917							32,917	32,917
TOTAL (lines 46 - 52)	53	207,580	20,486	0			0		228,066	186,047
DEBT SERVICE	54				284,287				284,287	447,524
Gov Capital Projects	55					207,127			207,127	6,484
TIF Capital Projects	56								0	
TOTAL CAPITAL PROJECTS	57	0	0	0		207,127	0		207,127	6,484
TOTAL Governmental Activities Expenditures <i>(lines 11+22+30+38+44+52+53+54)</i>	58	731,273	93,895	0	284,287	207,127	0		1,316,582	1,288,437
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							14	14	14
Sewer Utility	60							28,405	28,405	92,815
Electric Utility	61								0	
Gas Utility	62								0	
Airport	63								0	
Landfill/Garbage	64								0	176,945
Transit	65								0	
Cable TV, Internet & Telephone	66								0	
Housing Authority	67								0	
Storm Water Utility	68								0	
Other Business Type (city hosp., ISF, parking, etc.)	69								0	
Enterprise DEBT SERVICE	70								0	
Enterprise CAPITAL PROJECTS	71								0	
Enterprise TIF CAPITAL PROJECTS	72								0	
TOTAL BUSINESS TYPE EXPENDITURES (lines 56 - 68)	73							28,419	28,419	269,774
TOTAL ALL EXPENDITURES (lines 58+74)	74	731,273	93,895	0	284,287	207,127	0	28,419	1,345,001	1,558,211
Regular Transfers Out	75	38,177						14,520	52,697	
Internal TIF Loan Transfers Out	76			5,258					5,258	
Total ALL Transfers Out	77	38,177	0	5,258	0	0	0	14,520	57,955	0
Total Expenditures and Other Fin Uses (lines 73+74)	78	769,450	93,895	5,258	284,287	207,127	0	42,939	1,402,956	1,558,211
Ending Fund Balance June 30	79	1,316,304	436,490	351,516	-157,467	56,837	0	420,586	2,424,266	823,952

THE USE OF THE CONTINUING APPROPRIATION IS VOLUNTARY. SUCH EXPENDITURES DO NOT REQUIRE AN AMENDMENT. HOWEVER THE ORIGINAL AMOUNT OF THE CAPITAL PROJECT MUST HAVE APPEARED ON A PREVIOUS YEAR'S BUDGET TO OBTAIN THE SPENDING AUTHORITY. THE CONTINUING APPROPRIATION CAN NOT BE FOR A YEAR PRIOR TO THE ACTUAL YEAR. CONTINUING APPROPRIATIONS END WITH THE ACTUAL YEAR. SEE INSTRUCTIONS.

CITY OF Cumming

RE-ESTIMATED REVENUES DETAIL
RE-ESTIMATED Fiscal Year Ending 2024 **Fiscal Years**

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	RE-ESTIMATED 2024 (J)	ACTUAL 2023 (K)
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1	240,022	25,220		52,200				317,442	317,442
Less: Uncollected Property Taxes - Levy Year	2								0	
Net Current Property Taxes (line 1 minus line 2)	3	240,022	25,220		52,200	0			317,442	317,442
Delinquent Property Taxes	4								0	
TIF Revenues	5			170,585					170,585	170,585
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6		4,690		1,185				5,875	5,875
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	
Parimutuel wager tax	8								0	
Gaming wager tax	9								0	
Mobile Home Taxes	10								0	
Hotel/Motel Taxes	11								0	
Other Local Option Taxes	12		53,330						53,330	53,330
Subtotal - Other City Taxes (lines 6 thru 12)	13	0	58,020		1,185	0			59,205	59,205
Licenses & Permits	14	257,552							257,552	257,552
Use of Money & Property	15	37,498							37,498	37,498
Intergovernmental:										
Federal Grants & Reimbursements	16					30,278			30,278	30,278
Road Use Taxes	17		35,902						35,902	35,901
Other State Grants & Reimbursements	18	1,000							1,000	1,000
Local Grants & Reimbursements	19	802				558			1,360	1,360
Subtotal - Intergovernmental (lines 16 thru 19)	20	1,802	35,902	0	0	30,836		0	68,540	68,539
Charges for Fees & Service:										
Water Utility	21							5,175	5,175	
Sewer Utility	22							43,847	43,847	
Electric Utility	23								0	
Gas Utility	24								0	
Parking	25								0	
Airport	26								0	
Landfill/Garbage	27	21,819							21,819	21,819
Hospital	28								0	
Transit	29								0	
Cable TV, Internet & Telephone	30								0	
Housing Authority	31								0	
Storm Water Utility	32								0	
Other Fees & Charges for Service	33								0	
Subtotal - Charges for Service (lines 21 thru 33)	34	21,819	0		0	0	0	49,022	70,841	21,819
Special Assessments	35								0	
Miscellaneous	36	192,538				50,254		36,776	279,568	243,197
Other Financing Sources:										
Regular Operating Transfers In	37	8,000				44,697			52,697	
Internal TIF Loan Transfers In	38				5,258				5,258	
Subtotal ALL Operating Transfers In	39	8,000	0	0	5,258	44,697	0	0	57,955	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	
Proceeds of Capital Asset Sales	41								0	
Subtotal-Other Financing Sources (lines 36 thru 38)	42	8,000	0	0	5,258	44,697	0	0	57,955	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	759,231	119,142	170,585	58,643	125,787	0	85,798	1,319,186	1,175,837
Beginning Fund Balance July 1	44	1,326,523	411,243	186,189	68,177	138,177	0	377,727	2,508,036	1,206,326
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	2,085,754	530,385	356,774	126,820	263,964	0	463,525	3,827,222	2,382,163

EXPENDITURES SCHEDULE PAGE 1

Fiscal Year Ending 2025

Fiscal Years

GOVERNMENT ACTIVITIES (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2025 (J)	RE-ESTIMATED 2024 (K)	ACTUAL 2023 (L)
PUBLIC SAFETY											
Police Department/Crime Prevention	1	11,756							11,756	11,304	11,304
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	104,500							104,500	43,809	43,809
Ambulance	6								0	0	0
Building Inspections	7	40,000							40,000	0	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	800							800	0	0
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	157,056	0				0		157,056	55,113	55,113
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	8,500	6,000						14,500	47,725	99,007
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14		12,000						12,000	8,319	8,318
Traffic Control and Safety	15		300						300	115	115
Snow Removal	16	2,300	17,700						20,000	17,750	17,750
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport (if not Enterprise)	19								0	0	0
Garbage (if not Enterprise)	20	41,000							41,000	40,815	40,814
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	51,800	36,000				0		87,800	114,724	166,004
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	9,915							9,915	18,435	18,435
Museum, Band and Theater	32								0	0	0
Parks	33	17,192							17,192	17,192	17,192
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37								0	950	950
TOTAL (lines 31 - 37)	38	27,107	0				0		27,107	36,577	36,577

EXPENDITURES SCHEDULE PAGE 2

Fiscal Year Ending 2025

Fiscal Years

GOVERNMENT ACTIVITIES CONT. (A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2025 (J)	RE-ESTIMATED 2024 (K)	ACTUAL 2023 (L)
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	3,000							3,000	10,350	10,350
Economic Development	40	40,000							40,000	8,983	8,983
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43	150,000							150,000	371,355	371,355
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	193,000	0	0			0		193,000	390,688	390,688
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	96,723							96,723	6,314	4,837
Clerk, Treasurer, & Finance Adm.	47	43,477							43,477	155,547	115,007
Elections	48	0							0	0	0
Legal Services & City Attorney	49	22,000							22,000	20,144	20,142
City Hall & General Buildings	50	4,800							4,800	4,686	4,686
Tort Liability	51	10,572							10,572	8,458	8,458
Other General Government	52	35,000							35,000	32,917	32,917
TOTAL (lines 46 - 52)	53	212,572	0	0			0		212,572	228,066	186,047
DEBT SERVICE	54				316,720				316,720	284,287	447,524
Gov Capital Projects	55								0	207,127	6,484
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		0	0		0	207,127	6,484
TOTAL Government Activities Expenditures <i>(lines 11+22+30+38+45+53+54+57)</i>	58	641,535	36,000	0	316,720	0	0		994,255	1,316,582	1,288,437
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF											
Water Utility	59								0	14	14
Sewer Utility	60								0	28,405	92,815
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	176,945
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 73)	73							0	0	28,419	269,774
TOTAL ALL EXPENDITURES (lines 58+74)	74	641,535	36,000	0	316,720	0	0	0	994,255	1,345,001	1,558,211
Regular Transfers Out	75							404,000	404,000	52,697	0
Internal TIF Loan / Repayment Transfers Out	76								0	5,258	0
Total ALL Transfers Out	77	0	0	0	0	0	0	404,000	404,000	57,955	0
Total Expenditures & Fund Transfers Out (lines 75+78)	78	641,535	36,000	0	316,720	0	0	404,000	1,398,255	1,402,956	1,558,211
Ending Fund Balance June 30	79	1,839,690	468,240	595,761	-336,690	193,437	0	16,586	2,777,024	2,424,266	823,952

* A continuing appropriation is the unexpended budgeted amount from a prior year's capital project. The entry is made on the Con Approps page that must accompany the budget forms if used. SEE INSTRUCTIONS FOR USE.

The last two columns will fill in once the Re-Est forms are completed

REVENUES DETAIL
Fiscal Year Ending 2025

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2025 (J)	RE-ESTIMATED 2024 (K)	ACTUAL 2023 (L)
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	403,343	31,328		108,803	0			543,474	317,442	317,442
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	403,343	31,328		108,803	0			543,474	317,442	317,442
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			244,245					244,245	170,585	170,585
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	926	72		27,257	0			28,255	5,875	5,875
Utility franchise tax (Iowa Code Chapter 364.2)	7								0	0	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12	54,000							54,000	53,330	53,330
Subtotal - Other City Taxes (lines 6 thru 12)	13	54,926	72		27,257	0			82,255	59,205	59,205
Licenses & Permits	14								0	257,552	257,552
Use of Money & Property	15	39,000							39,000	37,498	37,498
Intergovernmental:											
Federal Grants & Reimbursements	16								0	30,278	30,278
Road Use Taxes	17		36,000						36,000	35,902	35,901
Other State Grants & Reimbursements	18	5,652	350		1,437	136,600			144,039	1,000	1,000
Local Grants & Reimbursements	19								0	1,360	1,360
Subtotal - Intergovernmental (lines 16 thru 19)	20	5,652	36,350	0	1,437	136,600		0	180,039	68,540	68,539
Charges for Fees & Service:											
Water Utility	21	5,000							5,000	5,175	0
Sewer Utility	22	60,000							60,000	43,847	0
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	23,000							23,000	21,819	21,819
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32								0	0	0
Other Fees & Charges for Service	33								0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	34	88,000	0		0	0	0	0	88,000	70,841	21,819
Special Assessments	35								0	0	0
Miscellaneous	36	170,000							170,000	279,568	243,197
Other Financing Sources:											
Regular Operating Transfers In	37	404,000							404,000	52,697	0
Internal TIF Loan Transfers In	38								0	5,258	0
Subtotal ALL Operating Transfers In	39	404,000	0	0	0	0	0	0	404,000	57,955	0
Proceeds of Debt (Excluding TIF Internal Borrowing)	40								0	0	0
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	404,000	0	0	0	0	0	0	404,000	57,955	0
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,164,921	67,750	244,245	137,497	136,600	0	0	1,751,013	1,319,186	1,175,837
Beginning Fund Balance July 1	44	1,316,304	436,490	351,516	-157,467	56,837	0	420,586	2,424,266	2,508,036	1,206,326
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	2,481,225	504,240	595,761	-19,970	193,437	0	420,586	4,175,279	3,827,222	2,382,163

CITY OF
Cumming
ADOPTED BUDGET SUMMARY
YEAR ENDED JUNE 30, 2025

Fiscal Years

(A)	(B)	GENERAL (C)	SPECIAL REVENUES (D)	TIF SPECIAL REVENUES (E)	DEBT SERVICE (F)	CAPITAL PROJECTS (G)	PERMANENT (H)	PROPRIETARY (I)	BUDGET 2025 (J)	RE-ESTIMATED 2024 (K)	ACTUAL 2023 (L)
Revenues & Other Financing Sources											
Taxes Levied on Property	1	403,343	31,328		108,803	0			543,474	317,442	317,442
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	403,343	31,328		108,803	0			543,474	317,442	317,442
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			244,245					244,245	170,585	170,585
Other City Taxes	6	54,926	72		27,257	0			82,255	59,205	59,205
Licenses & Permits	7	0	0					0	0	257,552	257,552
Use of Money and Property	8	39,000	0	0	0	0	0	0	39,000	37,498	37,498
Intergovernmental	9	5,652	36,350	0	1,437	136,600		0	180,039	68,540	68,539
Charges for Fees & Service	10	88,000	0		0	0	0	0	88,000	70,841	21,819
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	170,000	0		0	0	0	0	170,000	279,568	243,197
Sub-Total Revenues	13	760,921	67,750	244,245	137,497	136,600	0	0	1,347,013	1,261,231	1,175,837
Other Financing Sources:											
Total Transfers In	14	404,000	0	0	0	0	0	0	404,000	57,955	0
Proceeds of Debt	15	0	0	0	0	0		0	0	0	0
Proceeds of Capital Asset Sales	16	0	0	0	0	0		0	0	0	0
Total Revenues and Other Sources	17	1,164,921	67,750	244,245	137,497	136,600	0	0	1,751,013	1,319,186	1,175,837
Expenditures & Other Financing Uses											
Public Safety	18	157,056	0	0			0		157,056	55,113	55,113
Public Works	19	51,800	36,000	0			0		87,800	114,724	166,004
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	27,107	0	0			0		27,107	36,577	36,577
Community and Economic Development	22	193,000	0	0			0		193,000	390,688	390,688
General Government	23	212,572	0	0			0		212,572	228,066	186,047
Debt Service	24	0	0	0	316,720		0		316,720	284,287	447,524
Capital Projects	25	0	0	0		0	0		0	207,127	6,484
Total Government Activities Expenditures	26	641,535	36,000	0	316,720	0	0	0	994,255	1,316,582	1,288,437
Business Type Proprietary: Enterprise & ISF	27							0	0	28,419	269,774
Total Gov & Bus Type Expenditures	28	641,535	36,000	0	316,720	0	0	0	994,255	1,345,001	1,558,211
Total Transfers Out	29	0	0	0	0	0	0	404,000	404,000	57,955	0
Total ALL Expenditures/Fund Transfers Out	30	641,535	36,000	0	316,720	0	0	404,000	1,398,255	1,402,956	1,558,211
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31 32	523,386	31,750	244,245	-179,223	136,600	0	-404,000	352,758	-83,770	-382,374
Beginning Fund Balance July 1	33	1,316,304	436,490	351,516	-157,467	56,837	0	420,586	2,424,266	2,508,036	1,206,326
Ending Fund Balance June 30	34	1,839,690	468,240	595,761	-336,690	193,437	0	16,586	2,777,024	2,424,266	823,952

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 1

City Name: Cumming

Fiscal Year
2025

GO - TOTAL	266,000	5,720	271,720	0	0	135,660	136,060
NON-GO TOTAL	0	0	0	0	0	0	0
GRAND TOTAL	266,000	5,720	271,720	0	0	135,660	136,060

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2025 (E)	Interest Due FY 2025 (F)	Total Obligation Due FY 2025 =(G)	Bond Reg./ Paying Agent Fees Due FY 2025 +(H)	Reductions due to Refinancing or Prepayment of Certified Debt -(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes -(J)	Amount Paid Current Year Debt Service Levy =(K)	
(1) Phase I Sewer	400,000	GO		73,000	3,060	76,060				76,060	
(2) Phase II	785,000	GO		33,000	760	33,760			33,760	0	
(3) Phase III Sewer Extension	450,000	GO		100,000	1,900	101,900			101,900	0	
(4) Fire Department Equipment	75,000	GO		60,000	0	60,000				60,000	
(5)		NO SELECTION				0				0	
(6)		NO SELECTION				0				0	
(7)		NO SELECTION				0				0	
(8)		NO SELECTION				0				0	
(9)		NO SELECTION				0				0	
(10)		NO SELECTION				0				0	
(11)		NO SELECTION				0				0	
(12)		NO SELECTION				0				0	
(13)		NO SELECTION				0				0	
(14)		NO SELECTION				0				0	
(15)		NO SELECTION				0				0	
(16)		NO SELECTION				0				0	
(17)		NO SELECTION				0				0	
(18)		NO SELECTION				0				0	
(19)		NO SELECTION				0				0	
(20)		NO SELECTION				0				0	
(21)		NO SELECTION				0				0	
(22)		NO SELECTION				0				0	
(23)		NO SELECTION				0				0	
(24)		NO SELECTION				0				0	
(25)		NO SELECTION				0				0	
(26)		NO SELECTION				0				0	
(27)		NO SELECTION				0				0	
(28)		NO SELECTION				0				0	
(29)		NO SELECTION				0				0	
(30)		NO SELECTION				0				0	
TRANSFER OF FUNDS INTO DEBT SERVICE FUND NEEDED TO COVER GO DEBT PAYMENTS				TOTALS	266,000	5,720	271,720	0	0	135,660	136,060

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 2

Fiscal Year
2025

City Name: Cumming

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2025 (E)	Interest Due FY 2025 (F)	Total Obligation Due FY 2025 =(I)	Bond Reg./Paying Agent Fees Due FY 2025 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(31)		NO SELECTION				0				0
(32)		NO SELECTION				0				0
(33)		NO SELECTION				0				0
(34)		NO SELECTION				0				0
(35)		NO SELECTION				0				0
(36)		NO SELECTION				0				0
(37)		NO SELECTION				0				0
(38)		NO SELECTION				0				0
(39)		NO SELECTION				0				0
(40)		NO SELECTION				0				0
(41)		NO SELECTION				0				0
(42)		NO SELECTION				0				0
(43)		NO SELECTION				0				0
(44)		NO SELECTION				0				0
(45)		NO SELECTION				0				0
(46)		NO SELECTION				0				0
(47)		NO SELECTION				0				0
(48)		NO SELECTION				0				0
(49)		NO SELECTION				0				0
(50)		NO SELECTION				0				0
(51)		NO SELECTION				0				0
(52)		NO SELECTION				0				0
(53)		NO SELECTION				0				0
(54)		NO SELECTION				0				0
(55)		NO SELECTION				0				0
(56)		NO SELECTION				0				0
(57)		NO SELECTION				0				0
(58)		NO SELECTION				0				0
(59)		NO SELECTION				0				0
(60)		NO SELECTION				0				0
TOTALS				266,000	5,720	271,720	0	0	135,660	136,060

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 3

City Name: Cumming

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2025

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2025 (E)	Interest Due FY 2025 (F)	Total Obligation Due FY 2025 =(I)	Bond Reg./Paying Agent Fees Due FY 2025 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =-(J)	Amount Paid Current Year Debt Service Levy =(K)
(61)		NO SELECTION				0				0
(62)		NO SELECTION				0				0
(63)		NO SELECTION				0				0
(64)		NO SELECTION				0				0
(65)		NO SELECTION				0				0
(66)		NO SELECTION				0				0
(67)		NO SELECTION				0				0
(68)		NO SELECTION				0				0
(69)		NO SELECTION				0				0
(70)		NO SELECTION				0				0
(71)		NO SELECTION				0				0
(72)		NO SELECTION				0				0
(73)		NO SELECTION				0				0
(74)		NO SELECTION				0				0
(75)		NO SELECTION				0				0
(76)		NO SELECTION				0				0
(77)		NO SELECTION				0				0
(78)		NO SELECTION				0				0
(79)		NO SELECTION				0				0
(80)		NO SELECTION				0				0
(81)		NO SELECTION				0				0
(82)		NO SELECTION				0				0
(83)		NO SELECTION				0				0
(84)		NO SELECTION				0				0
(85)		NO SELECTION				0				0
(86)		NO SELECTION				0				0
(87)		NO SELECTION				0				0
(88)		NO SELECTION				0				0
(89)		NO SELECTION				0				0
(90)		NO SELECTION				0				0
TOTALS				266,000	5,720	271,720	0	0	135,660	136,060

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 4

City Name: Cumming

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2025

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2025 (E)	Interest Due FY 2025 (F)	Total Obligation Due FY 2025 =(I)	Bond Reg./Paying Agent Fees Due FY 2025 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(91)		NO SELECTION				0				0
(92)		NO SELECTION				0				0
(93)		NO SELECTION				0				0
(94)		NO SELECTION				0				0
(95)		NO SELECTION				0				0
(96)		NO SELECTION				0				0
(97)		NO SELECTION				0				0
(98)		NO SELECTION				0				0
(99)		NO SELECTION				0				0
(100)		NO SELECTION				0				0
(101)		NO SELECTION				0				0
(102)		NO SELECTION				0				0
(103)		NO SELECTION				0				0
(104)		NO SELECTION				0				0
(105)		NO SELECTION				0				0
(106)		NO SELECTION				0				0
(107)		NO SELECTION				0				0
(108)		NO SELECTION				0				0
(109)		NO SELECTION				0				0
(110)		NO SELECTION				0				0
(111)		NO SELECTION				0				0
(112)		NO SELECTION				0				0
(113)		NO SELECTION				0				0
(114)		NO SELECTION				0				0
(115)		NO SELECTION				0				0
(116)		NO SELECTION				0				0
(117)		NO SELECTION				0				0
(118)		NO SELECTION				0				0
(119)		NO SELECTION				0				0
(120)		NO SELECTION				0				0
TOTALS				266,000	5,720	271,720	0	0	135,660	136,060

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 5

City Name: Cumming

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2025

Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2025 (E)	Interest Due FY 2025 (F)	Total Obligation Due FY 2025 =(I)	Bond Reg./Paying Agent Fees Due FY 2025 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(121)		NO SELECTION				0				0
(122)		NO SELECTION				0				0
(123)		NO SELECTION				0				0
(124)		NO SELECTION				0				0
(125)		NO SELECTION				0				0
(126)		NO SELECTION				0				0
(127)		NO SELECTION				0				0
(128)		NO SELECTION				0				0
(129)		NO SELECTION				0				0
(130)		NO SELECTION				0				0
(131)		NO SELECTION				0				0
(132)		NO SELECTION				0				0
(133)		NO SELECTION				0				0
(134)		NO SELECTION				0				0
(135)		NO SELECTION				0				0
(136)		NO SELECTION				0				0
(137)		NO SELECTION				0				0
(138)		NO SELECTION				0				0
(139)		NO SELECTION				0				0
(140)		NO SELECTION				0				0
(141)		NO SELECTION				0				0
(142)		NO SELECTION				0				0
(143)		NO SELECTION				0				0
(144)		NO SELECTION				0				0
(145)		NO SELECTION				0				0
(146)		NO SELECTION				0				0
(147)		NO SELECTION				0				0
(148)		NO SELECTION				0				0
(149)		NO SELECTION				0				0
(150)		NO SELECTION				0				0
TOTALS				266,000	5,720	271,720	0	0	135,660	136,060

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
 PAGE 6

Fiscal Year
2025

City Name: Cumming

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

	Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2025 (E)	Interest Due FY 2025 (F)	Total Obligation Due FY 2025 =(I)	Bond Reg./ Paying Agent Fees Due FY 2025 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(151)			NO SELECTION				0				0
(152)			NO SELECTION				0				0
(153)			NO SELECTION				0				0
(154)			NO SELECTION				0				0
(155)			NO SELECTION				0				0
(156)			NO SELECTION				0				0
(157)			NO SELECTION				0				0
(158)			NO SELECTION				0				0
(159)			NO SELECTION				0				0
(160)			NO SELECTION				0				0
(161)			NO SELECTION				0				0
(162)			NO SELECTION				0				0
(163)			NO SELECTION				0				0
(164)			NO SELECTION				0				0
(165)			NO SELECTION				0				0
(166)			NO SELECTION				0				0
(167)			NO SELECTION				0				0
(168)			NO SELECTION				0				0
(169)			NO SELECTION				0				0
(170)			NO SELECTION				0				0
(171)			NO SELECTION				0				0
(172)			NO SELECTION				0				0
(173)			NO SELECTION				0				0
(174)			NO SELECTION				0				0
(175)			NO SELECTION				0				0
(176)			NO SELECTION				0				0
(177)			NO SELECTION				0				0
(178)			NO SELECTION				0				0
(179)			NO SELECTION				0				0
(180)			NO SELECTION				0				0
				TOTALS	266,000	5,720	271,720	0	0	135,660	136,060

LONG TERM DEBT SCHEDULE
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS
PAGE 7

City Name: Cumming

USE THIS PAGE ONLY AFTER FILLING LINES 1 THRU 30 ABOVE.

Fiscal Year
2025

	Debt Name (A)	Amount of Issue (B)	Type of Debt Obligation (C)	Debt Resolution Number (D)	Principal Due FY 2025 (E)	Interest Due FY 2025 (F)	Total Obligation Due FY 2025 =(I)	Bond Reg./Paying Agent Fees Due FY 2025 =(I)	Reductions due to Refinancing or Prepayment of Certified Debt =(I)	Paid from Funds OTHER THAN Current Year Debt Service Taxes =(J)	Amount Paid Current Year Debt Service Levy =(K)
(181)			NO SELECTION				0				0
(182)			NO SELECTION				0				0
(183)			NO SELECTION				0				0
(184)			NO SELECTION				0				0
(185)			NO SELECTION				0				0
(186)			NO SELECTION				0				0
(187)			NO SELECTION				0				0
(188)			NO SELECTION				0				0
(189)			NO SELECTION				0				0
(190)			NO SELECTION				0				0
(191)			NO SELECTION				0				0
(192)			NO SELECTION				0				0
(193)			NO SELECTION				0				0
(194)			NO SELECTION				0				0
(195)			NO SELECTION				0				0
(196)			NO SELECTION				0				0
(197)			NO SELECTION				0				0
(198)			NO SELECTION				0				0
(199)			NO SELECTION				0				0
(200)			NO SELECTION				0				0
(201)			NO SELECTION				0				0
(202)			NO SELECTION				0				0
(203)			NO SELECTION				0				0
(204)			NO SELECTION				0				0
(205)			NO SELECTION				0				0
(206)			NO SELECTION				0				0
(207)			NO SELECTION				0				0
(208)			NO SELECTION				0				0
(209)			NO SELECTION				0				0
(210)			NO SELECTION				0				0
				TOTALS	266,000	5,720	271,720	0	0	135,660	136,060

THE BUDGET FILE CONTAINS ERRORS LISTED BELOW OR IS NOT COMPLETE.

(1) OPERATING TRANSFERS IN / OPERATING TRANSFERS OUT COMPARISONS

(2) ENDING YEAR FUND BALANCE / BEGINNING YEAR FUND BALANCE COMPARISONS

ERROR ACTUAL YEAR The Ending Fund Balance on the Fund Bal worksheet, column (J), line 4 OF THE FORM DOES NOT EQUAL the Ending Fund Balance on the RE-EST EXP P2 worksheet, COLUMN (K), LINE 80 OF THE FORM.

The Grand Total Ending Fund Balance on line the Fund Bal page is 2,508,036
The Ending Fund Balance June 30 on the last line of the Re-Est Exp P2 page 823,952

The error causes the fund balances for each fund to not match the total Ending Balance for the ACTUAL YEAR. It carries to the Beginnig Fund Blance of the Re-Estimated Year. The error IS NOT in the RE-ESTIMATED FIGURES. IT IS IN THE ACTUAL YEAR'S DATA.

There are only two reasons for the error: 1) You made a MATH error on the Annual Financial Report or 2) You made a DATA ENTRY error on either the FUND BAL, RE-EST EXP P1, P2 or RE-EST REVENUES forms. THE MAJORITY OF ERRORS ARE DATA ENTRY ERRORS

IF YOU COMPLETED THE ANNUAL FINANCIAL REPORT USING THE EXCEL SOFTWARE, IT CANNOT BE A MATH ERROR. IT IS A DATA ENTRY ERROR IN THE ACTUAL AREA OF THE FUND BAL WORKSHEET OR IN THE ACTUAL COLUMN of ONE OF THE RE-EST PAGES.

SOLUTION:

FIRST: Look at the Grand Total Ending Balance on the Fund Bal. Does it agree with the Grand Total on the EXPEND P12, line 261, of the Annual Financial Report? If yes, the error ISN'T ON THE FUND BAL PAGE or the ANNUAL FINANCIAL REPORT.

SECOND: Look at the COMPARISONS BELOW of the Grand Total Expenditures, line 3, Column J of the Fund Bal page to those of the Total Expenditures, line 78, Column K of the Re-Est Exp P2. If one doesn't match, you have found the problem.

THIRD: Look at the COMPARISONS BELOW of the Grand Total Revenues, line 2, Column J of the Fund Bal page to those of the Total Revenues, line 78, Column K of the Re-Est Exp P2. If one doesn't match, you have found the problem.

COMPARISONS: The ERROR message will display even if there is a \$1 difference.

Grand Total Exp on the Fund Bal	0	Total Expenditures on the Re-Est Exp P2	1,558,211
Grand Total Revs on the Fund Bal	1,301,710	Total Revenues on the Re-Est Revenues	1,175,837

THE FIX:

If the Expenditures don't match, you have a data entry error in the Actual Column of either the Re-Est Exp P1 or P2 forms. Compare each program total (Public Safety, Works, etc.) to the Grand Total for the same program on the Annual Financial Report.

If the Revenues don't match, you have a data entry error in the Actual Column of the Re-Est Revenues form. Compare the total for each revenue (Other city taxes, Intergovernmental, etc.) to the same funding source on the Annual Financial Report.

If neither the Expenditures or Revenues match, you may be hurrying a little too much. Look at the FIX for both the Expenditures and Revenues above.

(3) AN ERROR MESSAGE APPEARS IN RED BELOW IF THE BUDGET DOES NOT CONTAIN ALL 3 YEARS OF DATA

(4) AN ERROR MESSAGE APPEARS IN RED BELOW IF A "DEBT TYPE" WAS NOT SELECTED ON THE LT DEBT TAB.

PUBLICATION DATE CALCULATOR

Earliest Publication Date

2/6/2024

Latest Publication Date

2/16/2024

Proposed Hearing Date

2/26/2024

<== Enter Date

Estimated Amount of Backfill

GENERAL FUND	\$0	0.00000%
SPECIAL FUND	\$0	0.00000%
DEBT SERVICE FUND	\$0	0.00000%
CAPITAL PROJECTS FUND	\$0	0.00000%
	\$0	